

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2022/2023	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	2,514	107,327	104,935	105,845	106,851	114,462	111,647	109,133	105,088				867,803
COBRA Self Pay	129	65	65	65	65	65	65	65	65				646
Retired Self Pay	14,259	7,496	11,405	9,306	9,321	9,735	8,372	8,798	9,026				87,718
Liquidated Damages	0	0	0	0	0	0	203	328	0				531
Interest on Delinquency	0	0	0	0	0	0	235	360	0				594
Interest Income	500	774	851	1,127	1,390	1,515	2,592	3,294	3,556				15,600
Express Scripts Refunds	0	0	0	0	0	0	0	0	0				0
IRS Refund	0	0	0	0	0	0	0	0	0				0
IRS Interest	0	0	0	0	0	0	0	0	0				0
Philadelphia Trust Unrealized G/L	(676)	(301)	(228)	(676)	127	(3,995)	(9,732)	6,620	8,553				(309)
Total Income	16,726	115,361	117,029	115,666	117,754	121,781	113,381	128,598	126,287	0	0	0	972,583
Expenses													
Administration Fee	8,860	8,860	8,860	8,860	8,860	8,860	8,860	8,860	8,860				79,740
Audit Fee	0	0	0	1,105	0	0	0	10,500	0				11,605
Bank Charges	68	71	67	68	68	69	69	118	60				658
Ben Paid-GCN	984	1,476	1,968	1,476	1,476	1,476	1,476	1,476	1,476				13,284
Bond Expense	184	0	0	0	0	0	0	0	0				184
Dental Premiums	5,232	5,113	5,141	4,770	5,622	5,344	5,187	5,044	5,029				46,481
Vision Premiums	806	834	778	778	1,015	806	806	806	799				7,430
Ins Premium Life	1,118	1,186	1,106	1,128	1,099	1,198	1,154	1,145	1,195				10,330
Ins Premium - STD, AD&D	773	828	773	791	764	846	800	800	837				7,213
Kaiser Premium-Act	94,337	103,170	75,380	125,021	100,648	102,576	102,614	100,632	101,033				905,410
Kaiser Premium-Ret	5,167	5,660	5,660	5,660	5,660	5,729	5,694	5,694	5,202				50,127
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0				0
Consulting Fees	0	0	0	0	0	0	0	0	0				0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0				0
Meeting Expense	0	0	0	0	0	0	0	0	0				0
Legal Fees	0	0	0	0	2,468	963	0	0	1,610				5,040
Postage Expense	1,044	5	0	0	0	0	0	77	0				1,126
Printing Expense	493	0	0	94	56	0	0	42	0				685
Professional Associations	0	0	0	0	0	0	0	0	0				0
Fiduciary Resp Insurance	2,014	0	0	0	0	0	0	0	0				2,014
Trustee Expense	0	0	0	0	0	0	0	0	0				0
Office Supply	0	0	0	15	0	0	0	0	0				15
Cyber Liability Insurance	1,969	0	0	0	0	0	0	0	0				1,969
IFEBP	917	0	0	0	0	0	0	0	191				1,107
Medical Reimbursement	0	0	0	0	0	0	0	0	0				0
PTC Trust Fee	0	2,130	0	0	2,128	0	0	2,115	0				6,374
Wire Fee	0	0	0	0	0	0	0	0	0				0
Transfer Fee	0	0	0	0	0	0	0	0	0				0
Total Expenses	123,965	129,334	99,733	149,767	129,864	127,867	126,660	137,309	126,292	0	0	0	1,150,792
Gain/Loss	(107,239)	(13,973)	17,295	(34,101)	(12,110)	(6,085)	(13,280)	(8,711)	(5)	0	0	0	(178,210)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For November 30, 2022

ASSETS

Current Assets

PNC Bank (0355)	\$ 1,912.77
PNC Bank MM (0347)	130,014.35
First Citizens Bank	50,074.37
Synovus	249,000.00
Philadelphia Trust	1,714,157.44
Due to Philadelphia Trust	2,069.81
Prepaid Expenses	954.17
Prepaid Insurance Premium	<u>61.18</u>

Total Assets	<u><u>\$ 2,148,244.09</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$ 11.72</u>
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Total Liabilities	<u>11.72</u>
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Capital

Retained Earnings	\$ 2,326,442.05
Net Income	<u>(178,209.68)</u>

Total Capital	<u>2,148,232.37</u>
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Total Liabilities & Capital	<u><u>\$ 2,148,244.09</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For November 30, 2022

Nov-22

Income

Contributions	\$ 105,088.05
Cobra Payments	64.58
Interest Earned	3,555.88
Retiree Contributions	9,025.63
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Unrealized G/L	8,552.50

Total Income	<u>126,286.64</u>
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Expenses

Vision Insurance	799.25
Medical Reimbursement	0.00
Plan/Trust Administration	8,860.00
Bank Charges	59.68
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	106,235.07
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,028.60
Cyber Liability Insurance	0.00
Legal Expenses	1,610.00
IFEBP	190.83
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,195.20
Short Term Disability	837.20
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	<u>126,291.83</u>
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Net Income	<u><u>(\$ 5.19)</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Nov-22

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	11,196.36	33098	11/10/2022	Payment for 10/22
H&H Bindery	5189	4,114.89	13584	11/9/2022	Payment for 10/22
Kelly Press	5193	27,581.68	ACH	11/9/2022	Payment for 10/22
Mosaic Bookbinders	5185	33,523.72	ACH	11/10/2022	Payment for 10/22
Mosaic Lithographers	5194	<u>28,671.40</u>	ACH	11/10/2022	Payment for 10/22

Total Contributions: 105,088.05

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From November 1, 2022 to November 30, 2022

Date	Check #	Payee	Amount
11/15/22	2057	Associated Administrators, LLC	8,860.00
11/15/22	2058	National Vision Administrators, LLC	799.25
11/15/22	2059	Graphic Communications National H&W Fund	1,476.00
11/15/22	2060	CHLIC	5,028.60
11/15/22	2061	Mutual Of Omaha	2,032.40
11/15/22	2062	Mooney, Green, Saindon, Murphy & Welch	1,610.00
11/15/22	2063	International Foundation	1,145.00
11/15/22	2064	Kaiser Foundation Health Plan	106,235.07
Total			<u>127,186.32</u>

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT

As of January 2, 2023

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Mar-22	\$ 80.79	\$ 75.00	\$ 155.79	\$ 155.79	9/29/2022 & 10/28/22	\$ -
	Apr-22	\$ 78.55	\$ 75.00	\$ 153.55	\$ 153.55	10/28/22	\$ -
	May-22	\$ 76.35	\$ 75.00	\$ 151.35	\$ 151.35	10/28/22	\$ -
	Jun-22	\$ 74.22	\$ 75.00	\$ 149.22	\$ 149.22	10/28/22	\$ -
	Jul-22	\$ 72.02	\$ 75.00	\$ 147.02	\$ 147.02	10/28/22	\$ -
	Aug-22	\$ 60.80	\$ 60.00	\$ 120.80	\$ 74.46	10/28/22 & 11/28/22	\$ 46.34
	Sep-22	\$ 58.82	\$ 60.00	\$ 118.82	\$ -		\$ 118.82
	Oct-22	\$ 57.05	\$ 60.00	\$ 117.05	\$ -		\$ 117.05
	Nov-22	\$ 55.34	\$ 60.00	\$ 115.34	\$ -		\$ 115.34
		\$ 613.94	\$ 615.00	\$ 1,228.94		TOTAL DUE:	\$ 397.55
H&H Bindery	Apr-20	\$ 109.34	\$ 55.59	\$ 164.93	\$ -		\$ 164.93
	May-20	\$ 81.60	\$ -	\$ 81.60	\$ -		\$ 81.60
	Jun-20	\$ 105.95	\$ 55.59	\$ 161.54	\$ -		\$ 161.54
	Jul-20	\$ 79.91	\$ -	\$ 79.91	\$ -		\$ 79.91
	Nov-21	\$ 70.18	\$ -	\$ 70.18	\$ -		\$ 70.18
	May-22	\$ 68.08	\$ -	\$ 68.08	\$ -		\$ 68.08
		\$ 515.06	\$ 111.18	\$ 626.24		TOTAL DUE:	\$ 626.24
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
	Jun-22	\$ 433.86	\$ -	\$ 433.86	\$ -		\$ 433.86
		\$ 1,080.08	\$ 652.50	\$ 1,732.58		TOTAL DUE:	\$ 1,732.58

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of November 30, 2022	

Expenses			
Period	3/21 - 2/22		\$ 1,508,590
	3/22 - 11/22		\$ 1,150,792
	Total		\$ 2,659,383
	Per Month		\$ 126,637
Fund Reserve			
Total Net Assets		\$	2,148,232
Months of Reserve			17.0

Reserve Projection		
Period	Surplus/(Deficit)	
3/21 - 2/22	\$	(96,763)
3/22 - 11/22	\$	(178,210)
Total	\$	(274,972)
Monthly Average	\$	(13,094)
Projection	Reserve Amount	Months of Reserve
3 months (2/28/23)	\$ 2,108,951	16.7
6 Months (5/31/23)	\$ 2,069,669	16.3
12 Months (11/30/23)	\$ 1,991,105	15.7